



To,  
The Board of Directors  
RAIL VIKAS NIGAM LIMITED

**100% BOOK BUILT OFFER**

ISIN : INE415G01027

**Bid cum  
Application  
Form No.**

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SYNDICATE MEMBER'S STAMP & CODE		REGISTERED BROKER/SCSB/CDP/RTA STAMP & CODE	1. NAME & CONTACT DETAILS OF SOLE / FIRST BIDDER									
			Mr./Ms./M/s.									
SUB-BROKER'S / SUB-AGENT'S STAMP & CODE		SCSB BRANCH STAMP & CODE	Address _____									
			_____ Email _____									
BANK BRANCH SERIAL NO.		SCSB SERIAL NO.	Tel. No. (with STD code) / Mobile									
			2. PAN OF SOLE / FIRST BIDDER									

3. BIDDER'S DEPOSITORY ACCOUNT DETAILS <input type="checkbox"/> NSDL <input type="checkbox"/> CDSL																6. INVESTOR STATUS			
																<input type="checkbox"/> Eligible Employees - EMP			
For NSDL enter 8 digit DP ID followed by 8 digit Client ID / For CDSL enter 16 digit Client ID																			
4. BID OPTIONS (ELIGIBLE EMPLOYEES BIDDING IN THE EMPLOYEES RESERVATION PORTION CAN BID AT "CUT-OFF")														5. CATEGORY					
Bid Options	No. of Equity Shares Bid (In Figures) (Bids must be in multiples of Bid Lot as advertised)								Price per Equity Share (₹) / "Cut-off" (Price in multiples of ₹ 1/- only) (In Figures only)								Eligible Employee		
									Bid Price			Employees Discount			Net Price			"Cut-off" (Please ✓ tick)	
	8	7	6	5	4	3	2	1	3	2	1	3	2	1					
Option 1																		<input type="checkbox"/>	
(OR) Option 2																		<input type="checkbox"/>	
(OR) Option 3																		<input type="checkbox"/>	
EMPLOYEE CODE / NUMBER																			
<div style="border: 1px solid black; width: 100%; height: 30px;"></div>																			

<b>7. PAYMENT DETAILS</b>										<b>PAYMENT OPTION : FULL PAYMENT <input checked="" type="checkbox"/> PART PAYMENT <input type="checkbox"/></b>																											
Amount Blocked (₹ in figures) <table border="1" style="display: inline-table; vertical-align: middle;"> <tr><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> </table> (₹ in words) _____																																					
<b>ASBA</b>																																					
Bank A/c No.																																					
Bank Name & Branch																																					

I/WE (ON BEHALF OF JOINT BIDDERS, IF ANY) HEREBY CONFIRM THAT I/WE HAVE READ AND UNDERSTOOD THE TERMS AND CONDITIONS OF THIS BID CUM APPLICATION FORM, THE ATTACHED ABRIDGED PROSPECTUS, THE GENERAL INFORMATION DOCUMENT ("**GID**") FOR INVESTING IN PUBLIC ISSUES AND HEREBY AGREE AND CONFIRM THE "BIDDERS UNDERTAKING" AS GIVEN OVERLEAF. I/WE (ON BEHALF OF JOINT BIDDERS, IF ANY) HEREBY CONFIRM THAT I/WE HAVE READ THE INSTRUCTIONS FOR FILLING UP THE BID CUM APPLICATION FORM GIVEN OVERLEAF.

8A. SIGNATURE OF SOLE/ FIRST BIDDER	8B. SIGNATURE OF ASBA BANK ACCOUNT HOLDER(S) (AS PER BANK RECORDS)	SYNDICATE MEMBER / REGISTERED BROKER / SCRB / CDP / RTA STAMP
<div style="border: 1px solid black; height: 150px; width: 100%;"></div> <div>Date : _____, 2019</div>	I/We authorise the SCRB to do all acts as are necessary to make the application in the Offer.	(Acknowledging upload of Bid in Stock Exchange system)
	1) _____	
	2) _____	
	3) _____	

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**RAIL VIKAS NIGAM LIMITED -  
INITIAL PUBLIC OFFER-ELIGIBLE EMPLOYEES  
BIDDING IN THE EMPLOYEE RESERVATION PORTION**

**Acknowledgement Slip for  
Syndicate Member / Registered  
Broker / SCSB / CDP / RTA**

**Bid cum  
Application  
Form No.**

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PAN of Sole / First Bidder																													
DPID / CLID																													
Amount Blocked (₹ in figures)										ASBA Bank A/c No.					Stamp & Signature of SCSB Branch														
Bank Name & Branch																													
Received from Mr./Ms./M/s. _____																													
Telephone / Mobile										Email																			

TEAR HERE

RAJIV KAS NIGAM LIMITED INITIAL PUBLIC OFFER ELIGIBLE EMPLOYEES BIDDING IN THE EMPLOYEE RESERVATION PORTION		Option 1	Option 2	Option 3	Stamp & Signature of Syndicate Member / Registered Broker / SCSB / CDP / RTA	Name of Sole / First Bidder  
	No. of Equity Shares					
	Bid Price					
	Amount Blocked (₹)					
	ASBA Bank A/c No. _____ Bank Name & Branch _____ 					Bid cum Application Form No. _____
Important Note : Application made using third party ASBA Bank A/c are liable to be rejected.						

**BIDDER'S UNDERTAKING AND CONFIRMATION FOR BID CUM APPLICATION FORM**

**(IN CASE OF A JOINT APPLICATION, THE CONFIRMATIONS, AUTHORISATIONS, UNDERTAKINGS AND REPRESENTATIONS MADE BY THE FIRST BIDDER WILL BE DEEMED TO HAVE BEEN MADE ON BEHALF OF ALL JOINT BIDDERS. THE FIRST BIDDER SHALL BE LIABLE FOR ALL THE OBLIGATIONS ARISING OUT OF THE OFFER OF EQUITY SHARES.)**

On the basis of the red herring prospectus dated March 22, 2019 (the "RHP") filed with the Registrar of Companies, National Capital Territory of Delhi & Haryana (the "RoC"), General Information Document ("GID") for investing in public issues and having studied the attached details as per the Abridged Prospectus, I/We hereby apply for Allotment to me/us of the Equity Shares in the Offer upto my/our Bids for maximum number of Equity Shares at or above the Offer Price, to be discovered through the Book Building Process. I/We hereby confirm that I am/We are eligible person(s) to invest in the Offer in accordance with applicable laws. I/We agree to accept the Equity Shares Bid for, or such lesser number as may be allotted to me/us subject to the terms of the RHP, Abridged Prospectus, the GID, the Bid cum Application Form and other applicable laws. The amount payable on bidding has been blocked with the relevant SCSB. I/We undertake that I/We will sign all such other documents and do all such acts, if any, necessary on my/our part to enable me/us to be registered as the holder(s) of the Equity Shares which may be allotted and to register my/our address as given in the depository records.

I/We further note that in case of Eligible Employees bidding in the Employee Reservation Portion, Bids will be rejected on technical grounds and/or as specified in the RHP, GID and the Abridged Prospectus. I/We authorize the Company to make the necessary changes in this Bid cum Application Form and the RHP for filing of Prospectus with the Registrar of Companies without intimation to me/us and use this Bid cum Application Form as the Application Form for the purpose of this Offer.

**FOR ELIGIBLE EMPLOYEES:** (Only for sole/first Bidder): I confirm that I am an Eligible Employee as defined on page 5 of the RHP.

**Further:** 1) In accordance with ASBA process provided in the SEBI ICDR Regulations and as disclosed in the RHP, I/We authorize (a) the members of the Syndicate (in Specified Locations only) or the Registered Brokers (at Broker Centres) or the SCSB or the RTA or the CDP, as the case may be, to do all acts as are necessary to make the Application in the Offer, including uploading my/our Bid, blocking or unblocking of funds in the bank account maintained with the SCSB as specified in the Bid Cum Application Form, transfer of funds to the Public Offer Account on receipt of instruction from Registrar to the Offer, after finalization of Basis of Allotment; and (b) the Registrar to the Offer to issue instruction to the SCSBs to unblock the funds in the specified bank account upon finalization of the Basis of Allotment. 2) In case the amount available in the specified bank account is insufficient as per the highest Bid option, the SCSB shall reject the Application. 3) I/We hereby authorize the members of the Syndicate (in Specified Locations only) or the Registered Brokers (at Broker Centres) or the SCSB or Collecting DP or the Collecting RTA, as the case may be, to make relevant revisions as may be required to be done in the Bid, in the event of a revision of the Price Band.

As per existing policy of the Government of India, OCBs cannot participate in the Offer. For further details, see "Offer Procedure" and "Offer Procedure - Part B - General Information Document for investing in Public Issues - Section 3 - Category of investors eligible to participate in an Offer" on pages 446 and 466 of the RHP, respectively.

**INSTRUCTIONS FOR FILLING UP THE BID CUM APPLICATION FORM**

- Name of sole/ first Bidder should be exactly the same as it appears in the Depository records. In case of joint Bids, only the name of the first Bidder (which should also be the first name in which the beneficiary account is held) should be provided in the Bid cum Application Form. The Bid means an 'indication' and not 'an offer'.
- The first Bidder, should mention his/ her PAN allotted under the Income Tax Act, DP ID and Client ID. Except for Bids by or on behalf of the Central or State Government and the officials appointed by the courts and by persons who are exempt from the requirement of obtaining/ specifying their PAN for transacting in the securities market and by persons residing in the state of Sikkim, the Bidders, or in the case of Bid in joint names, the first Bidder (the first name under which the beneficiary account is held), should mention his/ her PAN allotted under the Income Tax Act. Any Bid cum Application Form without the PAN is liable to be rejected other than as specified above.
- Based on the PAN, DP ID and Client ID provided by the Bidders, the Registrar to the Offer will obtain Demographic Details registered with Depository Participants to be used, among other things, for Allotment, technical rejections or unblocking ASBA Account. Hence, Bidders are advised to immediately update any change in their Demographic Details as appearing on the records of the Depository Participant to ensure accuracy of records. Please note that failure to do so could result in failure in Allotment of Equity Shares, delays in unblocking of ASBA Account at the Bidders' sole risk and neither the Syndicate nor the Registered Brokers nor the Registrar to the Offer or CRTAs/CDPs or the SCSBs nor the Company shall have any responsibility and undertake any liability for the same.
- Bid Lot and Price Band:** The Price Band and the minimum Bid Lot, rupee amount of the retail discount and the employee discount, as applicable has been decided by our Company and the Selling Shareholder in consultation with the BRLMs and has been advertised in all editions of English national daily newspaper Financial Express and in all editions of the Hindi national daily newspaper Jansatta (Hindi being the regional language of Delhi wherein the registered and corporate office of our Company is located), each with wide circulation at least two Working Days prior to the Bid/Offer Opening Date with the relevant financial ratios calculated at the Floor Price and at the Cap Price and such advertisement has been made available to the Stock Exchanges for the purpose of uploading the same on their websites. In case of revision of the Price Band, the Bid/Offer Period will be extended for at least three additional Working Days after revision of Price Band subject to the Bid/ Offer Period not exceeding 10 Working Days. Any revision in the Price Band and the revised Bid/Offer Period, if applicable, will be widely disseminated by notification to the Stock Exchanges, by issuing a press release and also by indicating the changes on the websites of the BRLMs and on the terminals of the Syndicate Members and by intimation to SCSBs, Registered Brokers, CDPs and RTAs.
- Maximum and Minimum Bid Size:** Eligible Employees bidding in the Employee Reservation portion can Bid up to a Bid Amount of ₹ 500,000 (net of Employee Discount). Bids at the Cut-Off Price indicate their agreement to purchase the Equity Shares at the Offer Price, as determined at the completion of the Book Building Process. The maximum Bid by any investor should not exceed the investment limits prescribed for them by applicable laws. For further details of restriction in shareholding refer to "Offer Procedure" on page 446 of the RHP.
- The Bidder should mention his/her employee code number.
- Total Bid Amount payable must be calculated for the highest of three options, at Bid Price, at the time of the submission of the Bid cum Application Form. **"Cheques/Demand Draft/Cash/stock invest/money orders/postal orders will not be accepted"**. All NRI Bidders bidding on a non-repatriation basis by using the Non-Resident forms are required to authorise their SCSB to block their Non-Resident Ordinary (NRO) accounts for the full Bid Amount, at the time of the submission of the Bid cum Application Form. The NRI Bidders can obtain the Bid cum Application Form from the Company's Registered Office or from any of the Members of the Syndicate or CDPs or RTAs or Registered Brokers from their offices. Bidders to please ensure that your Bank has notified an SCSB Branch in the city where Bid cum Application Form is being submitted.
- Only the first Bidder is required to sign the Bid cum Application Form /Revision Form. Thumb impressions and signatures other than in the languages specified in the Eighth Schedule to the Constitution of India must be attested by a Magistrate or a Notary Public or a Special Executive Magistrate under official seal. Signature of ASBA Account holder is mandatory. If the first Bidder is not the account holder, ensure that the Bid cum Application Form is signed by the account holder (necessary revisions in the Bidders undertaking and institution will be required depending upon the jurisdiction in which the sale of shares in proposed).
- Multiple Bids:** Bids by Eligible Employees bidding under the Employee Reservation Portion and in the Net Offer portion shall not be treated as multiple Bids. Further, bids by Eligible Employees in the Employee Reservation Portion (subject to the Application Amount being up to ₹ 500,000) (net of Employee Discount) shall also not be treated as multiple Bids. Our Company reserves the right to reject, in its absolute discretion, all or any multiple Bids in any or all portions. For further details, see "Offer Procedure" on page 446 of the RHP.
- Other Instructions:** a. Bids must be made only in the prescribed Bid cum Application Form. b. Bids must be completed in full, in BLOCK LETTERS in ENGLISH. Bidders should note that the members of the Syndicate, Registered Broker, CDPs, RTAs, and/or SCSBs will not be liable for errors in data entry due to incomplete or illegible Bid cum Application Forms. c. Ensure that all applicable documents in support of the Bid are attached with the Application Form.
- The Bidders may note that in case the DP ID, Client ID and PAN mentioned in the Bid cum Application Form and entered into the electronic bidding systems of the Stock Exchanges do not match with the DP ID, Client ID and PAN available in the Depository database, the Bid cum Application Form is liable to be rejected.
- The Equity Shares have not been and will not be registered under the U.S. Securities Act, and may not be offered or sold within the United States and only to Non-US Persons except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable U.S. state securities laws. Accordingly, the Equity Shares are being offered and sold only outside the United States and only to non-US Person in offshore transactions in reliance on Regulation S under the U.S. Securities Act and pursuant to the applicable laws of the jurisdiction where these offers and sales occur.

**Note :** Terms used but not defined herein shall have the meaning assigned to such terms in the RHP. For detailed instructions for filling the various fields of this Bid cum Application Form, please refer to the GID, which is available on the websites of the BRLMs and Stock Exchanges.

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	COMPANY CONTACT DETAILS	REGISTRAR TO THE OFFER CONTACT DETAILS
<ul style="list-style-type: none"> <li>In case of queries related to Allotment/ credit of Allotted Equity Shares, the Bidders should contact Registrar to the Offer.</li> <li>In case of Bids submitted to the SCSBs, the Bidders should contact the relevant SCSB.</li> <li>In case of queries related to upload of Bids submitted to the Syndicate Members /RTAs/ Registered Brokers/CDPs, as applicable the Bidders should contact the relevant Designated Intermediary.</li> </ul>	<b>RAIL VIKAS NIGAM LIMITED</b> <b>Registered and Corporate Office:</b> Rail Vikas Nigam Limited, 1st floor, August Kranti Bhawan, Bhikaji Cama Place, R. K. Puram, New Delhi 110 066 <b>Contact Person:</b> Kalpana Dubey, Company Secretary and Compliance Officer <b>Telephone:</b> +91 11 2673 8299; <b>Facsimile:</b> +91 11 2618 2957 <b>E-mail:</b> investors@rvnl.org <b>Website:</b> www.rvnl.org <b>Corporate Identification Number:</b> U74999DL2003GOI118633	<b>ALANKIT ASSIGNMENTS LIMITED</b> <b>Address:</b> 205-208, Anarkali Complex, Jhandewalan Extension, New Delhi – 110055 <b>Telephone:</b> +91 11 4254 1954/+91 22 4348 1293 <b>Facsimile:</b> +91 11 2355 2001 <b>Email:</b> sarunraj@alankit.com/kamalarora@alankit.com <b>Website:</b> www.alankit.com <b>Investor Grievance ID:</b> rvnigr@alankit.com <b>Contact Person:</b> S Arunraj/ Kamal Arora/ Viorender Sharma <b>SEBI Registration Number:</b> INR000002532

## IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE RED HERRING PROSPECTUS

### BIDDER'S UNDERTAKING FOR BID REVISION FORM

I/We (on behalf of joint Bidders, if any) confirm that the Acknowledgement Slip for my/our Bids is enclosed for the revisions which are being requested. I/We agree to be bound by all the terms & conditions mentioned in the Bid cum Application Form submitted earlier by me/us.

I/We (on behalf of joint Bidders, if any) authorise you to reject this Bid Revision Form, in case any of the details of my/our existing Bids as appearing on the electronic book building system do not tally with the details given in this Bid Revision Form.

### INSTRUCTIONS FOR FILLING UP THE REVISION FORM

1. Name of sole/ first Bidder should be exactly the same as it appears in the Depository records.
2. Please ensure that the Bid options provided are in the same order as that provided in the Bid cum Application Form submitted earlier.
3. In case there is no change in the particular Bid Option, please write "NO CHANGE". In case you want to cancel the Bid Option, please write "CANCELLED".
4. Bidders, please ensure that your Bank has notified an SCSB Branch in the city where Bid cum Application Form is being submitted.
5. Revision of Bids in case of Revision of Price Band: In the event of an upward revision in the Price Band, Eligible Employees Bidding in the Employee Reservation Portion who had Bid at Cut-off Price could either (i) revise their Bid; or (ii) shall make additional payment based on the cap of the revised Price Band (such that the total amount i.e., original Bid Amount plus additional payment does not exceed ₹500,000 (net of Employee Discount) (for Eligible Employees Bidding in the Employee Reservation Portion if such Bidder wants to continue to Bid at Cut-off Price. The revised Bids must be submitted to the same Designated Intermediary to whom the original Bid was submitted. In case the Bid Amount for any Bid under the Employee Reservation Portion exceeds ₹500,000 (net of Employee Discount), respectively, due to revision of the Bid or any other reason, the Bid may be considered for allocation under the Non-Institutional Category, with it not being eligible for Employee Discount, then such Bid may be rejected if it is at the Cut-off Price. If, however, the Eligible Employee does not either revise the Bid or make additional payment and the Offer Price is higher than the cap of the Price Band prior to revision, the number of Offered Shares Bid for shall be adjusted downwards for the purpose of allocation, such that no additional payment would be required from the Eligible Employee and the Eligible Employee is deemed to have approved such revised Bid at Cut-off Price.
6. **Other Instructions:** a. Revision to Bids must be made only in the prescribed Revision Form, as applicable b. Revision Form must be completed in full, in BLOCK LETTERS in ENGLISH. Bidders should note that the Syndicate Members/ SCSBs/ Registered Brokers/RTAs/CDPs will not be liable for errors in data entry due to incomplete or illegible Revision Forms; c. Ensure that Acknowledgement Slip for your Bid and any other applicable documents in support of the revision are attached with the Revision Form; and d. Bidders shall only be required to issue instruction to block the revised amount in excess of their original blocked amount based on the cap of the revised Price Band upon an upward revision of their Bid.

### OFFER STRUCTURE

Particulars	Eligible Employees Bidding in the Employee Reservation Portion (if any)**	QIBs	Non-Institutional Bidders	Retail Individual Bidders**
Number of Offered Shares available for Allotment/allocation <sup>(1)</sup>	657,280 Equity Shares	126,400,000 Equity Shares or the Net Offer less allocation to Non- Institutional Bidders and Retail Individual Bidders.	Not less than 37,920,000 Equity Shares or the Net Offer less allocation to QIB Bidders and Retail Individual Bidders.	Not less than 88,480,000 Equity Shares or Offer (or the Net Offer, as the case may be) less allocation to QIB Bidders and Non-Institutional Bidders.
Percentage of Offer size available for Allotment/ allocation	0.26% of the Net Offer	50% of the Net Offer shall be allocated to QIB Bidders. However, upto 5% of the QIB Portion shall be available for allocation proportionately to Mutual Funds only. Mutual Funds participating in the 5% reservation in the QIB Portion will also be eligible for allocation in the remaining QIB Portion. The unsubscribed portion in the Mutual Fund reservation will be available for all QIBs in the QIBs Portion.	Not less than 15% of the Net Offer or the Net Offer less allocation to QIB Bidders and Retail Individual Bidders.	Not less than 35% of the Net Offer or the Net Offer less allocation to QIB Bidders and Non-Institutional Bidders.
Basis of Allotment if respective category is oversubscribed*	Proportionate	Proportionate as follows: i. 6,320,000 Equity Shares shall be available for allocation on a proportionate basis to Mutual Funds only; and ii. 120,080,000 Equity Shares shall be available for allocation on a proportionate basis to all other QIBs, including Mutual Funds receiving Allocation as above;	Proportionate	Proportionate, subject to minimum Bid Lot. For further details, see "Offer Procedure – Part B – Allotment Procedure and Basis of Allotment – Allotment to RILs" on page 492 of the RHP.
Minimum Bid	[•] Equity Shares	Such number of Equity Shares in multiples of [•] Equity Shares so that the Bid Amount exceeds ₹200,000.	Such number of Equity Shares in multiples of [•] Equity Shares so that the Bid Amount exceeds ₹200,000.	[•] Equity Shares
Maximum Bid	Such number of Equity Shares in multiples of [•] Equity Shares so that the Bid Amount (net of Employee Discount), does not exceed ₹500,000. <sup>(4)</sup>	Such number of Equity Shares in multiples of [•] Equity Shares so that the Bid does not exceeds the size of the Offer, subject such limits as may be applicable to the Bidder.	Such number of Equity Shares in multiples of [•] Equity Shares so that the Bid does not exceeds the size of the Offer excluding QIB portion, subject such limits as may be applicable to the Bidder.	Such number of Equity Shares in multiples of [•] Equity Shares so that the Bid Amount (net of Retail Discount) does not exceed ₹200,000.
Mode of Allotment	Compulsorily in dematerialised form.			
Bid Lot	[•] Equity Shares and in multiples of [•] Equity Shares thereafter.			
Allotment Lot	A minimum of [•] Equity Shares and in multiples of [•] Equity Share thereafter.			
Trading Lot	One Equity Share			
Who can Apply <sup>(2)</sup>	Eligible Employees.	Mutual Funds registered with SEBI, VCFs, AIFs, FVCIs, FPIs (other than Category III FPIs) public financial institution as defined in Section 2(72) of the Companies Act, 2013, a scheduled commercial bank, multilateral and bilateral development financial institution, state industrial development corporation, insurance company registered with the IRDA, provident fund with minimum corpus of ₹250 million, pension fund with minimum corpus of ₹250 million, National Investment Fund set up by the GoI, insurance funds set up and managed by army, navy or air force of the Union of India and insurance funds set up and managed by the Department of Posts, India and and Systemically Important Non- Banking Financial Companies.	Eligible NRI Bidders, Resident Indian individuals, HUFs (in the name of the Karta), companies, corporate bodies, scientific institutions, societies and trusts and Category III FPIs registered with SEBI, which is a foreign corporate or foreign individual for Equity Shares such that the Bid Amount exceeds ₹ 200,000 in value.	Resident Indian individuals, HUFs (in the name of the Karta) and Eligible NRI Bidders.
Term of payment	The SCSB shall be authorised to block the full Bid Amount in the bank account of the ASBA Bidder as specified in the ASBA Form at the time of submission of the ASBA Form. <sup>(3)</sup>			
Mode of Bidding	Only through the ASBA process.			

(1) Subject to valid Bids being received at or above the Offer Price. The Offer is being made in terms of Rule 19(2)(b) of the SCRR read with Regulation 41 of the SEBI ICDR Regulations and Regulation 26(1) of the SEBI ICDR Regulations, wherein 50% of the Net Offer shall be Allotted on a proportionate basis to QIBs. The number of Offered Shares representing 5% of the QIB Portion shall be available for allocation on a proportionate basis to Mutual Funds only. The remainder of the QIB Portion shall be available for allocation on a proportionate basis to all QIBs, including Mutual Funds, subject to valid Bids being received from them at or above the Offer Price. However, if the aggregate demand from Mutual Funds is less than 5% of the QIB Portion, the balance Offered Shares available for allocation in the Mutual Fund Portion will be added to the remaining QIB Portion for proportionate allocation to QIBs. Further, not less than 15% of the Net Offer shall be available for allocation on a proportionate basis to Non-Institutional Bidders and not less than 35% of the Net Offer shall be available for allocation to Retail Individual Bidders in accordance with the SEBI ICDR Regulations, subject to valid Bids being received from them at or above the Offer Price. Further, the Company has reserved 657,280 Equity Shares for allocation and Allotment to the Eligible Employees Bidding in the Employee Reservation Portion.

In the event of under-subscription in the Employee Reservation Portion, the unsubscribed portion will be available for allocation and Allotment, proportionately to all Eligible Employees who have Bid in excess of ₹200,000 (net of Employee Discount, if any), subject to the maximum value of Allotment made to such Eligible Employee not exceeding ₹500,000 (net of Employee Discount, if any). The unsubscribed portion, if any, in the Employee Reservation Portion (after allocation over ₹200,000), shall be added to the Net Offer. In the event of under-subscription in the Net Offer, spill over to the extent of under-subscription shall be allowed from the Employee Reservation Portion. Subject to valid Bids being received at or above the Offer Price, under-subscription (if any) in the Non-Institutional Portion or the Retail Portion would be allowed to be met with spill-over from other categories or a combination of categories at the discretion of our Company, in consultation with the BRLMs and the Designated Stock Exchange, on a proportionate basis. However, under-subscription, if any, in the QIB Portion will not be allowed to be met with spill-over from other categories or a combination of categories.

(2) In the event that a Bid is submitted in joint names, the relevant Bidders should ensure that the depository account is also held in the same joint names and the names are in the same sequence in which they appear in the ASBA Form. The ASBA Form should contain only the name of the First Bidder whose name should appear as the first holder of the beneficiary account held in joint names. The signature of only such First Bidder would be required in the ASBA Form and such First Bidder would be deemed to have signed on behalf of the joint holders.

(3) The SCSB shall be authorised to block such funds in the bank account of the Bidder that are specified in the ASBA Form.

(4) Eligible Employees Bidding in the Employee Reservation portion can Bid up to a Bid Amount of ₹500,000 (net of Employee Discount). However, a Bid by an Eligible Employee in the Employee Reservation Portion will be considered for allocation, in the first instance, for a Bid Amount of up to ₹200,000 (net of Employee Discount). In the event of under-subscription in the Employee Reservation Portion, the unsubscribed portion will be available for allocation and Allotment, proportionately to all Eligible Employees who have Bid in excess of ₹200,000 (net of Employee Discount), subject to the maximum value of Allotment made to such Eligible Employee not exceeding ₹500,000. Further, an Eligible Employee Bidding in the Employee Reservation Portion, if any, can also Bid under the Net Offer and such Bids will not be treated as multiple Bids.

\* Assuming full subscription in the Offer.

\*\* The Selling Shareholder and the Company, in consultation with the BRLMs, may offer a Discount of up to [•]%( equivalent to up to ₹[•] per equity share) on the Offer Price to the Retail Individual Bidders and the Eligible Employees Bidding under the Employee Reservation Portion, respectively. The amount of Retail Discount and Employee Discount, as applicable, will be advertised in all newspapers wherein the Pre-Offer Advertisement will be published. For further details, see "Offer Procedure" on page 446 of the RHP.

**COMMON BID CUM APPLICATION  
FORM FOR ELIGIBLE  
EMPLOYEES UNDER EMPLOYEES  
RESERVATION PORTION**

**RAIL VIKAS NIGAM LIMITED - INITIAL PUBLIC OFFER - ELIGIBLE EMPLOYEES FORM**

Registered and Corporate Office: Rail Vikas Nigam Limited, 1st floor, August Kranti Bhawan, Bhikaji Cama Place, R. K. Puram, New Delhi 110 066.  
Contact Person: Kalpana Dubey, Company Secretary and Compliance Officer; Telephone: +91 11 2673 8299; Facsimile: +91 11 2618 2957  
E-mail: investors@rvnl.org; Website: www.rvnl.org; Corporate Identification Number: U74999DL2003GO1118633

**FOR ELIGIBLE  
EMPLOYEES BIDDING  
IN THE EMPLOYEE  
RESERVATION PORTION**



To,  
The Board of Directors  
RAIL VIKAS NIGAM LIMITED

**100% BOOK BUILT OFFER**  
**ISIN : INE415G01027**

**Bid cum  
Application  
Form No.**

<b>SYNDICATE MEMBER'S STAMP &amp; CODE</b>	<b>REGISTERED BROKER / SCSB / CDP / RTA STAMP &amp; CODE</b>	<b>1. NAME &amp; CONTACT DETAILS OF SOLE / FIRST BIDDER</b>
		Mr./Ms./M/s. <input type="text"/>
		<input type="text"/>
<b>SUB-BROKER'S / SUB-AGENT'S STAMP &amp; CODE</b>	<b>SCSB BRANCH STAMP &amp; CODE</b>	Address <input type="text"/>
		<input type="text"/>
		Email <input type="text"/>
		Tel. No. (with STD code) / Mobile <input type="text"/>
<b>BANK BRANCH SERIAL NO.</b>	<b>SCSB SERIAL NO.</b>	<b>2. PAN OF SOLE / FIRST BIDDER</b>
		<input type="text"/>
		<b>3. BIDDER'S DEPOSITORY ACCOUNT DETAILS</b> <input type="checkbox"/> NSDL <input type="checkbox"/> CDSL
		<input type="text"/>
		For NSDL enter 8 digit DP ID followed by 8 digit Client ID / For CDSL enter 16 digit Client ID

**PLEASE CHANGE MY BID**

4. FROM (AS PER LAST BID OR REVISION)													
Bid Options	No. of Equity Shares Bid (Bids must be in multiples of Bid Lot as advertised)								Price per Equity Share (₹) / "Cut-off" (Price in multiples of ₹ 1/- only)				
	(In Figures)								(In Figures Only)				
	8	7	6	5	4	3	2	1	Bid Price	Employee Discount	Net Price	"Cut-off" (Please✓/tick)	
Option 1													
(OR) Option 2													
(OR) Option 3													

5. TO (REVISED BID) (ELIGIBLE EMPLOYEES BIDDING IN THE EMPLOYEES RESERVATION PORTION CAN BID AT "CUT-OFF")													
Bid Options	No. of Equity Shares Bid (Bids must be in multiples of Bid Lot as advertised)								Price per Equity Share (₹) / "Cut-off" (Price in multiples of ₹ 1/- only)				
	(In Figures)								(In Figures Only)				
	8	7	6	5	4	3	2	1	Bid Price	Employee Discount	Net Price	"Cut-off" (Please✓/tick)	
Option 1													
(OR) Option 2													
(OR) Option 3													

<b>6. PAYMENT DETAILS</b>	<b>PAYMENT OPTION : FULL PAYMENT <input checked="" type="checkbox"/> PART PAYMENT <input type="checkbox"/></b>
Additional Amount Blocked ₹ in figures) <input type="text"/>	(₹ in words) <input type="text"/>

**ASBA**  
Bank A/c No.

Bank Name & Branch

I/WE (ON BEHALF OF JOINT BIDDERS, IF ANY) HEREBY CONFIRM THAT I/WE HAVE READ AND UNDERSTOOD THE TERMS AND CONDITIONS OF THIS BID CUM APPLICATION FORM, THE ATTACHED ABRIDGED PROSPECTUS, THE GENERAL INFORMATION DOCUMENT ("GID") FOR INVESTING IN PUBLIC ISSUES AND HEREBY AGREE AND CONFIRM THE 'BIDDERS UNDERTAKING' AS GIVEN OVERLEAF. I/WE (ON BEHALF OF JOINT BIDDERS, IF ANY) HEREBY CONFIRM THAT I/WE HAVE READ THE INSTRUCTIONS FOR FILLING UP THE BID CUM APPLICATION FORM GIVEN OVERLEAF.

<b>7A. SIGNATURE OF SOLE/ FIRST BIDDER</b>	<b>7B. SIGNATURE OF ASBA BANK ACCOUNT HOLDER(S) (AS PER BANK RECORDS)</b>	<b>SYNDICATE MEMBER / REGISTERED BROKER / SCSB / CDP / RTA STAMP (Acknowledging upload of Bid in Stock Exchange system)</b>
	I/We authorise the SCSB to do all acts as are necessary to make the application in the Offer.	
	1) <input type="text"/>	
	2) <input type="text"/>	
	3) <input type="text"/>	
Date : <input type="text"/> , 2019		

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**RAIL VIKAS NIGAM LIMITED -  
INITIAL PUBLIC OFFER-ELIGIBLE EMPLOYEES  
BIDDING IN THE EMPLOYEE RESERVATION PORTION**

**Acknowledgement Slip for  
Syndicate Member / Registered  
Broker / SCSB / CDP / RTA**

**Bid cum  
Application  
Form No.**

<b>DPID / CLID</b>	<input type="text"/>	<b>PAN of Sole / First Bidder</b>	<input type="text"/>
Additional Amount Blocked (₹)	ASBA Bank A/c No.	Stamp & Signature of SCSB Branch	
Bank Name & Branch			
Received from Mr./ Ms./M/s.			
Telephone / Mobile	Email		

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<b>RAIL VIKAS NIGAM LIMITED - INITIAL PUBLIC OFFER-ELIGIBLE EMPLOYEES BIDDING IN THE EMPLOYEE RESERVATION PORTION</b>	Option 1	Option 2	Option 3	Stamp & Signature of Syndicate Member / Registered Broker / SCSB / CDP / RTA	Name of Sole / First Bidder
No. of Equity Shares					
Bid Price					
Additional Amount Blocked (₹)					
ASBA Bank A/c No.					
Bank Name & Branch					
Important Note : Application made using third party ASBA Bank A/c are liable to be rejected.					

**Acknowledgement Slip for Bidder**

**Bid cum  
Application  
Form No.**

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PLEASE FILL IN BLOCK LETTERS

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